

Message Text

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70

ORIGIN ARA-10

INFO OCT-01 ISO-00 HUD-02 AID-05 L-02 SS-15 CIAE-00

COME-00 EB-07 INR-07 LAB-04 NSAE-00 SIL-01 IGA-01

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DRAFTED BY ARA/APU:RCFELDER:JC

APPROVED BY ARA/APU:JMSMITH

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P 192207Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES PRIORITY

UNCLAS STATE 116499

E.O. 11652: N/S

TAGS: EAID, AR

SUBJECT: USG HOUSING INVESTMENT GUARANTIES TO ARGENTINA

FOLLOWING LETTER, DATED MAY 17, FROM ASSISTANT SECRETARY
ROGERS TO AMBASSADOR ORFILA DELIVERED TO ARGENTINE
EMBASSY MAY 19:

QUOTE: DEAR MR. AMBASSADOR: YOU WILL RECALL THAT AT HIS
LUNCHEON MEETING WITH SECRETARY KISSINGER ON MAY 8,
FOREIGN MINISTER VIGNES EXPRESSED GREAT INTEREST IN THE
EXTENSION OF U. S. GOVERNMENT HOUSING INVESTMENT GUARANTIES
TO ARGENTINA.

WE HAVE GIVEN THE FOREIGN MINISTER'S REQUEST OUR CLOSE
ATTENTION. AS YOU KNOW THERE HAVE ALREADY BEEN NEGOTIATIONS
WITH RESPECT TO HOUSING GUARANTIES TOTALING DOLS 14.6
MILLION. THESE GUARANTIES WERE AUTHORIZED BY THE AGENCY
FOR INTERNATIONAL DEVELOPMENT SOME TIME AGO IN SUPPORT OF
THE ARGENTINE GOVERNMENT'S LOW-INCOME HOUSING PROGRAM
AND WITH RESPECT TO PROJECTS BENEFITING LABOR UNIONS IN
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ARGENTINA. OUTSTANDING ISSUES APPEAR READY FOR RESOLUTION,

AND WE HOPE AND EXPECT THESE AUTHORIZED PROGRAMS TO MOVE FORWARD RAPIDLY.

THE AGENCY FOR INTERNATIONAL DEVELOPMENT HAS NOW AGREED TO CONSIDER AN ADDITIONAL DOLS 15 MILLION PROGRAM IN HOUSING GUARANTIES. IF SUCH A GUARANTY CAN BE MUTUALLY DEVELOPED, FOLLOWING FURTHER CONSULTATION BETWEEN THE GOVERNMENT OF ARGENTINA AND THE AGENCY FOR INTERNATIONAL DEVELOPMENT, IT WOULD PROVIDE ADDITIONAL SUPPORT FOR THE ARGENTINE GOVERNMENT'S HOUSING PROGRAM FOR LOW-INCOME FAMILIES. SINCERELY, WILLIAM D. ROGERS. UNQUOTE. INGERSOLL

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TAGS: EAID, EINV, AR, US, (ORFILA, ALEJANDRO), (ROGERS, WILLIAM D)
To: BUENOS AIRES
Type: TE
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